Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry,
U. S. Department of Agriculture

RECEIVED
LIBRARY
OCT 10 1934
U. S. BUREAU OF PLANT INDUSTRY

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

---

## LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of September 30 states as follows:

"Staple cotton markets throughout New England became more active during the past week as the cotton mills throughout this section got under way once more and began to work out their seasonal needs. Inquiry became quite general and was broad enough to include almost the entire range of staple lengths, but actual trading was confined chiefly to quick delivery cotton which was available only in comparatively few quarters. There seems to be much more business in prospect than was actually put through and cotton merchants are preparing for a period of very active trading, once the price situation becomes somewhat stabilized.

* * *

"Interest was reported also in Egyptian uppers a few days ago and it is understood that orders for substantial quantities of medium to good grade cotton were placed at levels said to range from 22½ to 23½ cents. Tire mills are said to be the chief buyers in this connection, but they have not yet come into the market in any big way on American uplands cotton, due to the high prices at which selected short cotton is now held.

"Current quotations, FOB New Bedford, based on government standards for grade and staple, are given herewith for middling cotton, basis October:

* * *

Inch and 1/8th - 260 to 275.
Inch and 3/16ths - 375 to 400.
Inch and 1/4th - 600 to 700."

## MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for September 28, as reported in the Commercial and Financial Chronicle of September 29, was 12.70¢

## LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON SEPTEMBER 28

(From Commercial and Financial Chronicle of September 29)

| | 1934 (pence) 1/ | 1933 (pence) | 1932 (pence) |
|---|---|---|---|
| Good Sakel . . . . . | 8.96 | 7.99 | 9.45 |
| Middling Uplands . . . . | 6.91 | 5.60 | 5.73 |

1/ These prices correspond to prices at Liverpool on September 28 of 18.8 cents for Good Sakel and 14.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.975 on September ~~29.~~ 28.

## QUOTATIONS ON MAARAD AND SAKEL COTTONS AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

| | Aug. 23 | Aug. 30 | Sept. 6 |
|---|---|---|---|
| Maarad (Egyptian Pima) | 8.9d( = 18.7¢) | 8.9d(= 18.7¢) | 8.9d( =18.7¢) |
| | Aug. 24 | Aug. 31 | Sept. 7 |
| Sakel f.g.f. | 8.8d( = 18.5¢) | 8.7d(= 18.3¢) | 8.7d( =18.3¢) |

## STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of September 29)

The stocks on September 28 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

| 1934 | 1933 | 1932 |
|---|---|---|
| 165,000 bales | 241,000 bales | 438,000 bales |

## THE CROP IN EGYPT

"Cotton" of Manchester, issue of September 15, 1934, contains the following dispatch from the Alexandria Commercial Co., of Alexandria, dated September 7th:

> Weather conditions have been good during the week and have favoured better opening. Few or no reports of inundations destroying crops are to hand. The rise of the flood seems to be checked; the partial filling of the Assouan reservoir means a gain of a few days and we have now practically reached the date when the more Southern basins would normally be flooded, thus easing matters considerably.

Washington, D. C.
October 2, 1934

Oct 9. 1934

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry,
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

OCT 16 1934
BUREAU OF PLANT INDUSTRY

---

## LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of October 7 states as follows:

"Hesitation in gray goods markets had its reflection this week in a sudden cessation of buying interest in nearly all New England spot cotton markets. Having covered their immediate requirements, mill men were disposed to await further definite market developments before buying more raw material.

* * *

"Comparatively little has been heard of the longer staple lengths in the past few weeks, the character of demand hereabouts having been such as to find little use for cotton longer than inch and five thirty-seconds. There was one quarter of the New England market, however, that some weeks ago was quietly picking up small lots of this length out of the old crop, and paying hardly more than 325 or 350 on for middling. ***

"Though mill operations here are continuing on a scale comparable with a week ago, a further extension of this scale of operation probably will be contingent upon the booking of further orders, which are not easy to get just now. Fancy goods business is available, but the volume of cotton used on this work is not so large, and the plainer constructions have not started to move yet in any normal way.

"Current quotations on middling prompt shipment cotton FOB New Bedford, classed on government standards and based on December futures, are:

* * *

Inch and 1/8th - 265 to 275.
Inch and 3/16ths - 385 to 400.
Inch and 1/4th - 600 to 700."

## QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

| Pima | Sept. 28 | Sakel | Sept. 28 |
|---|---|---|---|
| No. 1 . . . . . | 27 ¢ | Fully Good Fair . . . | 25.90 ¢ |
| " 2 . . . . . | 26 | Uppers | |
| " 3 . . . . . | 25 | Fully Good Fair . . . | 23.15 ¢ |

## MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for October 5, as reported in the Commercial and Financial Chronicle of October 6, was 12.54¢

## LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON OCTOBER 5

(From Commercial and Financial Chronicle of October 6)

| | 1934 (pence) 1/ | 1933 (pence) | 1932 (pence) |
|---|---|---|---|
| Good Sakel . . . . . | 8.57 | 7.82 | 9.40 |
| Middling Uplands . . . . | 6.88 | 5.44 | 5.79 |

1/ These prices correspond to prices at Liverpool on October 5 of 18.0 cents for Good Sakel and 14.4 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.923 on October 5.

## STOCKS AT ALEXANDRIA, EGYPT

(From Commercial and Financial Chronicle of October 6)

The stocks on October 5 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

| 1934 | 1933 | 1932 |
|---|---|---|
| 196,000 bales | 250,000 bales | 448,000 bales |

## THE CROP IN EGYPT

"Cotton" of Manchester, issue of September 22, 1934, contains the following dispatch from the Alexandria Commercial Co., of Alexandria, dated September 14:

> The weather during the week has been moderately favourable to opening of the bolls. Impressions of our Agricultural Expert in the Southern and Western Delta are that both yield and grade have suffered from forced and premature opening and an early pink boll-worm attack; in addition, crops are very poor in the leaf-worm damaged districts. Acreage in this area is not larger than last year, probably less.

Washington, D. C.
October 9, 1934

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

NOV 1 - 1934
BUREAU OF PLANT INDUSTRY

Egyptian Cotton Breeding, Bureau of Plant Industry,
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

---

## LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of October 14 states as follows:

"Outside of New Bedford, there was very little trading in the spot cotton markets of New England during the past week, and the dealing in New Bedford did not run into very great volume. There is a scattering inquiry and some real buying interest but mills are trying to bid the market off and are succeeding in a sufficient number of instances to give the market a slightly weaker undertone, though the nominal quotations are unchanged from a week ago.

"The tendency to weakness in the cotton future market has been accompanied by some easing of basis in a few quarters, and the result was that it was often possible on a firm bid to get cotton 15 to 30 points under the nominal market level, though these cases were isolated and the lower price applied only to individual lots of cotton which the owners were anxious to sell. Shippers say there is a great deal of cotton being held back under the Government loan plan, and it is hard to buy cotton in southern markets except at full prices.

* * *

"There was little activity in the higher grade cottons, nor was there much attention paid to the off grades. The absence of print cloth trading left no off grade inch cotton demand, either.

"Current quotations on prompt shipment f.o.b. New Bedford cotton middling in grade and classed on Government staple types are given herewith based on December futures:

* * *

Inch and 1/8th - 265 to 275.
Inch and 3/16ths - 375 to 400.
Inch and 1/4th - 600 to 700."

## MIDDLING QUOTATION AT NEW ORLEANS

The quotation for Middling Spot cotton on the New Orleans market for October 11 (Friday, October 12, being a holiday), as reported in the Commercial and Financial Chronicle of October 13, was 12.75¢

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON OCTOBER 11
(from Commercial and Financial Chronicle of October 13)

| | 1934 (pence) 1/ | 1933 (pence) | 1932 (pence) |
|---|---|---|---|
| Good Sakel . . . . . | 8.61 | 7.76 | 9.07 |
| Middling Uplands . . . . . | 6.88 | 5.44 | 5.64 |

1/ These prices correspond to prices at Liverpool on October 11 of 17.2 cents for Good Sakel and 13.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.896 on October 11.

MILL CONSUMPTION IN THE UNITED STATES OF PIMA AND IMPORTED
EGYPTIAN COTTONS FOR SEPTEMBER, 1934

The Bureau of the Census reports mill consumption of American-Egyptian (Pima) cotton during the month of September as 329 bales of 500 pounds gross weight, compared with 847 bales in August and 618 bales in July. The mill consumption of imported Egyptian cotton is reported as having been 4,514 bales in September, compared with 7,826 bales in August and 7,571 bales in July.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of October 13)

The stocks on October 11 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

| 1934 | 1933 | 1932 |
|---|---|---|
| 196,000 bales | 282,000 bales | 464,000 bales |

THE CROP IN EGYPT

"Cotton" of Manchester, issue of September 29, 1934, contains the following dispatch from the Societe Cotonniere d'Egypte, of Alexandria, dated September 21st:

> Picking is in full swing all over the country and it is more or less confirmed that the average grade is somewhat below that of last year.
>
> The weather has been distinctly cooler lately; however, the chief drawback appears to be that infiltrations from the Nile flood are acting against maturity and causing boll shedding. The pink-worm has been detected in most regions.

Washington, D. C.
October 16, 1934.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

RECD
LIBRARY
NOV 1 - 1934
BUREAU OF PLANT INDUSTRY

Egyptian Cotton Breeding, Bureau of Plant Industry,
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

---

## LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of October 21 states as follows:

"The past week saw some increase in buying interest in staple cotton markets both here and elsewhere in New England, and some limited trading was done, though mostly in odd lots. The volume of inquiry for prices was considerably greater than the amount of business actually done, but cotton merchants took the inquiry as evidence of more buying to come. Many are making strong efforts to obtain from their southern connections attractive quotations that can be used during the next week in getting some of the business most cotton merchants here feel is to be placed shortly.

* * *

"Substantial quantities of Egyptian uppers cotton was reported sold in this and other New England markets during the past week or two, but the demand at the moment seems to have died out. Prices have ranged in the neighborhood of 21 to 22 cents for fairly good grade of uppers. Pima cotton is offered around 22 to 23 cents for number twos to number ones, but there have been no sales reported here this week.

* * *

"Current quotations on middling prompt shipment cotton classed on government standards, F.O.B. New Bedford, are given herewith on the basis of December futures:

* * *

Inch and 1/8th - 260 to 275.
Inch and 3/16ths - 375 to 400.
Inch and 1/4th - 600 to 700."

QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS
(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

| Pima | Oct. 5 | Oct. 11 | Oct. 19 | Sakel | Oct. 5 | Oct.11 | Oct.19 |
|---|---|---|---|---|---|---|---|
| No. 1 | 26½ ¢ | 24 ¢ | 24 ¢ | Fully Good Fair | 25.10¢ | 24.90¢ | 25.75¢ |
| " 2 | 25½ | 23 | 23 | Uppers | | | |
| " 3 | 24½ | 22 | 22 | Fully Good Fair | 22.70¢ | 22.60¢ | 23.50¢ |

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND
COTTONS ON OCTOBER 19
(from Commercial and Financial Chronicle of October 20)

| | 1934 (pence) | 1933 (pence) | 1932 (pence) |
|---|---|---|---|
| Good Sakel . . . . . | 8.88 1/ | 7.65 | 8.98 |
| Middling Uplands . . . . | 6.97 | 5.51 | 5.46 |

1/ These prices correspond to prices at Liverpool on October 19 of 18.3 cents for Good Sakel and 14.3 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.950 on October 19.

STOCKS AT ALEXANDRIA, EGYPT
(from Commercial and Financial Chronicle of October 20)

The stocks on October 19 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

| 1934 | 1933 | 1932 |
|---|---|---|
| 235,000 bales | 311,000 bales | 481,000 bales |

THE CROP IN EGYPT

"Cotton" of Manchester, issue of October 6, 1934, contains the following dispatch from the Societe Cotonniere d'Egypte, of Alexandria, dated September 28th:

> Latest advices from upcountry centres regarding the new crop are in a growingly pessimistic mood. Not only yield results are disappointing, but the average quality is distinctly lower than the last two seasons, and ginning out-turns too are also lower. Top grades are lacking. This is ascribed to early, and in some cases forced, maturity, with the result that the first picking includes what would normally come under the second picking. After the initial picking what is left is not anticipated to be very substantial.
>
> The staple is judged, on the whole, satisfactory, although it is rather early to be emphatic. ***

Washington, D. C.
October 23, 1934

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry,
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

---

## LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of October 28 states as follows:

"Demand for staple cotton in the various New England cotton consuming centers has not been very active this week, though some scattered business was put through at price levels approximately the same as the previous week. Prices have been very firm, however, and offerings have been remarkably limited. There seems to be plenty of cotton to be had at levels fifteen to thirty points above the current quotations, but little or none at prices the mills will pay.

* * *

"Extra long staple types have not been in demand and there have been so few transactions in these extra long types that it is hard to keep abreast of the latest prices. In general, however, they are unchanged from a week ago.

* * *

"Current quotations on middling prompt shipment cotton classed on government grade and staple standards are given herewith on a December basis:

* * *

Inch and 1/8th - 260 to 275.
Inch and 3/16ths - 375 to 400.
Inch and 1/4th - 600 to 700."

## QUOTATIONS ON PIMA AND EGYPTIAN COTTONS AT NEW ENGLAND MILL POINTS RECEIVED BY BUREAU OF AGRICULTURAL ECONOMICS

(Quotations on Sakel and Uppers are for medium grade only and are duty paid)

| Pima | Oct. 26 | Sakel | Oct. 26 |
|---|---|---|---|
| No. 1 . . . . . | 24 ¢ | Fully Good Fair . . | 25.85 ¢ |
| " 2 . . . . . | 23 | Uppers | |
| " 3 . . . . . | 22 | Fully Good Fair . . | 23.35 ¢ |

## MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for October 19 and 26, as received by the Bureau of Agricultural Economics, were as follows:

| | |
|---|---|
| October 19 . . . . | 12.64¢ |
| " 26 . . . . | 12.55¢ |

## LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON OCTOBER 26

(From Commercial and Financial Chronicle of October 27)

| | 1934 (pence) | 1933 (pence) | 1932 (pence) |
|---|---|---|---|
| Good Sakel . . . . . | 8.77 1/ | 7.66 | 8.90 |
| Middling Uplands . . . . | 6.92 | 5.54 | 5.62 |

1/ These prices correspond to prices at Liverpool on October 26 of 18.4 cents for Good Sakel and 14.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at $4.973 on October 26.

## QUOTATIONS ON MAARAD AND SAKEL COTTONS AT MANCHESTER, ENGLAND

The following quotations were received by the Bureau of Agricultural Economics:

| | Sept. 20 | Sept. 27 | Oct. 4 |
|---|---|---|---|
| Maarad (Egyptian Pima) | 8.2d(= 17.2¢) | 8.5d(= 17.8¢) | 8.2d(= 17.2¢) |
| | Sept. 21 | Sept. 28 | Oct. 5 |
| Sakel f.g.f. | 8.2d( =17.2¢) | 8.4d(= 17.7¢) | 8.0d(= 16.8¢) |

## STOCKS AT ALEXANDRIA, EGYPT

(from Commercial and Financial Chronicle of October 27)

The stocks on October 26 of this year and of the two preceding years were as follows (Egyptian bales, average weight 750 pounds):

| 1934 | 1933 | 1932 |
|---|---|---|
| 258,000 bales | 341,000 bales | 504,000 bales |

Washington, D. C.
October 30, 1934